

Broken Arrow Public Schools, Oklahoma
Summary of Rebatable Arbitrage and Yield Restriction
As of June 30, 2020

(Issues delivered prior to May 24, 2011, which are not presented herein, no longer require calculations)

Final Numbers*

Delivery Date	Par Amount	Issue Description	Bond Yield	Rebatable Arbitrage / Yield Restriction	Rebatable Arbitrage / Yield Restriction	Upcoming IRS Dates **	
				06/30/19	06/30/20	Next IRS Calculation Date	Next IRS Payment Date
05/24/11	72,845,000	TCIA, Educational Facilities Lease Revenue Bonds (Broken Arrow Public Schools Project), Series 2011	2.698540%	(1)	(1)	---	---
06/27/12	67,300,000	TCIA, Educational Facilities Lease Revenue Bonds (Broken Arrow Public Schools Project), Series 2012	2.781127%	(1)	(1)	---	---
04/17/14	21,500,000	GO Combined Purpose Bonds, Series 2014	0.887836%	(96,723.09) (2)	(3)	---	---
08/15/14	5,665,000	Building Bonds, Series B of 2014	1.155867%	(32,432.92) (4)	(3)	---	---
05/15/15	29,000,000	GO Combined Purpose Bonds, Series 2015	1.306768%	(149,786.63)	(153,188.13) (5)	---	---
12/03/15	3,000,000	Building Bonds, Series B of 2015	1.319806%	(8,936.87)	(11,499.38) (6)	12/03/21	02/01/22
03/17/16	65,275,000	TCIA, Educational Facilities Lease Revenue Bonds (Broken Arrow Public Schools Project), Series 2016	2.180421%	(1,724,534.50)	(1,796,328.36) (7)	06/30/25	08/29/25
04/20/16	20,925,000	GO Combined Purpose Bonds, Series 2016	0.984746%				
			Rebate Liability:	(41,543.00)	(26,699.69)		
			Yield Restriction Liability:	18,085.77	35,252.29		
			Greater of Rebate/Yield Restriction:	18,085.77	35,252.29	04/01/21	05/31/21
04/07/17	23,500,000	GO Combined Purpose Bonds, Series 2017	1.587283%	(95,452.23)	(98,870.96)	04/01/22	05/31/22
05/10/18	23,325,000	Taxable GO Combined Purpose Bonds of 2018	---	(8)	(8)	---	---

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				06/30/19	06/30/20	Next IRS Calculation Date	Next IRS Payment Date
03/07/19	55,885,000	TCIA, Educational Facilities Lease Revenue Bonds (Broken Arrow Public Schools Project), Series 2019A	2.455157%	(49,063.53)	(640,206.61)	06/30/23	08/29/23
03/07/19	10,980,000	TCIA, Educational Facilities Lease Rev Bonds, Taxable (Broken Arrow Public Schools Project), Series 2019B,	---	(8)	(8)	---	---
04/01/19	42,500,000	Taxable GO Combined Purpose Bonds of 2019	---	(8)	(8)	---	---
Total Cumulative Liability				<u><u>\$18,085.77</u></u>	<u><u>\$35,252.29</u></u>		

- (1)** Funds spent, negative rebate liability. As long as the debt service fund remains bona fide, no further calculations are required.
- (2)** Represents the liability at final maturity computation date of April 1, 2019.
- (3)** All bonds redeemed, final calculations performed.
- (4)** Represents the liability at final maturity computation date of August 1, 2019.
- (5)** Represents the liability at final maturity computation date of May 1, 2020.
- (6)** Represents the liability at installment computation date of December 3, 2020.
- (7)** Represents the liability at installment computation date of June 30, 2020. Report previously issued.
- (8)** Taxable issue; not subject to rebate.

**Unless otherwise noted, all liabilities represent annual estimations of the rebate amounts as of your current fiscal year end.*

*** Next IRS reporting date represents potential payments upcoming from the current fiscal year end. Actual IRS Calculation Dates and Payment Dates may be accelerated as a result of refundings/defeasances occurring after the date of the summary.*